

Florida Small Business Emergency Bridge Loan

This is a loan not a grant at this point, intended to maintain operations until income re-established or other long-term loans secured.

Requirements: 2-100 Employees,

50K-100K

Term-1 year, 0% financing for term then moves to 12%.

<http://floridajobs.org/rebuildflorida/businessrecovery>

SBA Disaster Loan

This is long term loan to cover fixed debts, payroll, accounts payable and other bills. There is a streamlined online application process that does not include typical SBA requirements--do not need business credit or to check other available sources. Do not have to submit returns just 4506T IRS form to view tax returns. Can apply and then if accepted have 60 days to accept, time to compare other loans. No early payment penalties.

Up to 2 Million for operating expenses due to disaster impact.

Term-30 years, 3.75%--payments deferred for 1st year but interest still accruing.

Eligibility-must show economic injury ie, drop in sales, loss in revenue or anticipation of future loss in revenue (canceled contracts, reservations)

<https://covid19relief.sba.gov/#/>